

Registration Number 192796

The Irish Landscape Institute Limited
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year ended 31 March 2011

The Irish Landscape Institute Limited
(A Company Limited by Guarantee and not having a Share Capital)

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The Irish Landscape Institute Limited
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Directors' report
for the year ended 31 March 2011

The directors present their report and the audited financial statements for the year ended 31 March 2011.

Principal activity and business review

The principal activity of the company is the development and promotion of the landscape profession in Ireland.

Results and dividends

The results for the year are set out on page .

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page.

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

Auditors

The auditors, Noel McSharry & Co, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on 25 May 2011 and signed on its behalf by

Deirdre Black
Director

John Ward
Director

The Irish Landscape Institute Limited
(A Company Limited by Guarantee and not having a Share Capital)

Statement of Directors' responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2009.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board

Deirdre Black
Director

John Ward
Director

Date: 25th May 2011

**Independent auditors' report to the members of
The Irish Landscape Institute Limited
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of The Irish Landscape Institute Limited for the year ended 31 March 2011 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Irish Accounting Standards published by the Auditing Practices Board in the UK and Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report, to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We report to you whether in our opinion the information given in the directors' report is consistent with the financial statements. The information given in the directors' report includes that specific information presented in the Operating and Financial Review that is cross referred from the Business Review section of the directors' report.

Independent auditors' report to the members of The Irish Landscape Institute Limited (continued)
(A Company Limited by Guarantee and not having a Share Capital)

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 March 2011 and of its loss for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2009.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

Noel McSharry & Co
Registered Auditor

Date:

Office No 2 Rosemount S.C.
Marian Road
Rathfarnham
Dublin 14

The Irish Landscape Institute Limited
(A Company Limited by Guarantee and not having a Share Capital)

Income and Expenditure Account
for the year ended 31 March 2011

		Continuing operations	
		2011	2010
		€	€
	Notes		
Income	2	24,028	26,493
Expenditure		(26,745)	(39,078)
(Deficit) on ordinary activities before interest		(2,717)	(12,585)
Other interest receivable and similar income		5	4
Deficit on ordinary activities before taxation		(2,712)	(12,581)
Tax on deficit on ordinary activities		-	-
Deficit for the year		(2,712)	(12,581)
Balance brought forward		22,352	34,933
Balance carried forward		<u>19,640</u>	<u>22,352</u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

Deirdre Black
Director

John Ward
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

The Irish Landscape Institute Limited
(A Company Limited by Guarantee and not having a Share Capital)

Balance sheet
as at 31 March 2011

	Notes	2011 €	€	2010 €	€
Fixed assets					
Tangible assets	5		161		320
Current assets					
Debtors	6	5,892		8,837	
Cash at bank and in hand		15,929		15,251	
		<u>21,821</u>		<u>24,088</u>	
Creditors: amounts falling due within one year	7	<u>(2,342)</u>		<u>(2,056)</u>	
Net current assets			<u>19,479</u>		<u>22,032</u>
Total assets less current liabilities			19,640		22,352
Net assets			<u>19,640</u>		<u>22,352</u>
Reserves					
Revenue reserves account			<u>19,640</u>		<u>22,352</u>
Members' funds	8		<u>19,640</u>		<u>22,352</u>

The financial statements were approved by the Board on 25 May 2011 and signed on its behalf by

Deirdre Black
Director

John Ward
Director

The Irish Landscape Institute Limited
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 March 2011

..... continued

2. Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	2011	2010
	€	€
Class of business		
Subscriptions	21,728	23,193
Sponsorship	2,300	3,300
	<u>24,028</u>	<u>26,493</u>
 Geographical market		
Ireland	24,028	26,493
	<u>24,028</u>	<u>26,493</u>

3. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

	2011	2010
Administration	1	1
	<u>1</u>	<u>1</u>

Employment costs

	2011	2010
	€	€
Wages and salaries	10,669	8,472
Social welfare costs	906	721
	<u>11,575</u>	<u>9,193</u>

4. Transactions with directors

There were no related party transactions with the directors during the period.

The Irish Landscape Institute Limited
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Notes to the financial statements
for the year ended 31 March 2011

..... continued

5. Tangible fixed assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 April 2010	479	479
At 31 March 2011	<u>479</u>	<u>479</u>
Depreciation		
At 1 April 2010	159	159
Charge for the year	<u>159</u>	<u>159</u>
At 31 March 2011	<u>318</u>	<u>318</u>
Net book values		
At 31 March 2011	<u>161</u>	<u>161</u>
At 31 March 2010	<u>320</u>	<u>320</u>
6. Debtors	2011 €	2010 €
Trade debtors	5,891	8,837
Other debtors	<u>1</u>	<u>-</u>
	<u>5,892</u>	<u>8,837</u>
7. Creditors: amounts falling due within one year	2011 €	2010 €
<i>Other creditors</i>		
Accruals and deferred income	1,335	1,335
<i>Taxation creditors</i>		
PAYE/PRSI	1,007	721
	<u>2,342</u>	<u>2,056</u>

The Irish Landscape Institute Limited
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Notes to the financial statements
for the year ended 31 March 2011

..... continued

8. Reconciliation of movements in members' funds	2011	2010
	€	€
Deficit for the year	(2,712)	(12,581)
Opening members' funds	22,352	34,933
Closing members' funds	<u>19,640</u>	<u>22,352</u>

9. Company Limited by Guarantee

The company is one limited by guarantee not having a share capital.

10. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

The Irish Landscape Institute Limited
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The following pages do not form part of the statutory accounts.

The Irish Landscape Institute Limited
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Detailed income and expenditure account
for the year ended 31 March 2011

	2011		2010	
	€	€	€	€
Income				
Subscriptions	21,728		23,193	
Sponsorship	2,300		3,300	
		24,028		26,493
Expenditure				
Wages and salaries	10,669		8,472	
Employer's PRSI/NI contributions	906		721	
Repairs and maintenance	-		200	
Printing, postage and stationery	2,641		3,884	
Publicity and Advertising	200		787	
Telephone	453		542	
Computer costs	775		764	
Exhibition Expenses	-		1,022	
Awards Ceremony	1,079		7,535	
Conference & Meeting Expenses	3,193		2,094	
A.G.M. Expenses	284		240	
Accountancy	185		-	
Audit	1,210		1,552	
Bank charges	70		75	
Bad debts	2,524		7,378	
Staff welfare	-		477	
General expenses	281		1,210	
Subscriptions	2,116		1,966	
Depreciation on FF & Equipment	159		159	
		26,745		39,078
Deficit for the year		<u>(2,717)</u>		<u>(12,585)</u>