

**The Irish Landscape Institute Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited financial statements

for the financial year ended 31 March 2020

**The Irish Landscape Institute Company Limited by Guarantee
(A Company Limited by Guarantee and not having Share Capital)**

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**The Irish Landscape Institute Company Limited by Guarantee
Company limited by guarantee**

Directors and other information

Directors	Kevin Halpenny Cornelia Raftery Declan O'Leary (Resigned 31 March 2020) Dave Kirkwood (Resigned 31 March 2020) Eoin O'Brien
Secretary	Anthony Williams
Company number	192796
Registered office	Fumbally Exchange Malpas Street Blackpitts Dublin 8
Business address	Fumbally Exchange Malpas Street Blackpitts Dublin 8
Bankers	Bank of Ireland Ranelagh Dublin 6

**The Irish Landscape Institute Company Limited by Guarantee
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Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 31 March 2020.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

- Kevin Halpenny
- Cornelia Raftery
- Declan O'Leary (Resigned 31 March 2020)
- Dave Kirkwood (Resigned 31 March 2020)
- Eoin O'Brien (Appointed 31 March 2020)

Principal activities

The principal activity of the company is the development and promotion of the landscape profession in Ireland. The principal risk faced by the company is the non-payment of annual subscriptions. The directors understand that this risk is mitigated by lapsing membership for non-payment.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at company's registered office..

This report was approved by the board of directors on and signed on behalf of the board by:

.....
Kevin Halpenny
Director

.....
Eoin O'Brien
Director

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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Irish Landscape Institute Company Limited by Guarantee
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**Profit and loss account
Financial year ended 31 March 2020**

	Note	2020 €	2019 €
Turnover	5	14,854	13,569
Gross profit		<u>14,854</u>	<u>13,569</u>
Administrative expenses		(20,012)	(22,941)
Other operating income	6	<u>6,000</u>	<u>-</u>
Operating profit/(loss)		<u>842</u>	<u>(9,372)</u>
Profit/(loss) before taxation		<u>842</u>	<u>(9,372)</u>
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year		<u><u>842</u></u>	<u><u>(9,372)</u></u>

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

The notes on pages 8 to 10 form part of these financial statements.

**The Irish Landscape Institute Company Limited by Guarantee
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**Statement of income and retained earnings
Financial year ended 31 March 2020**

	2020	2019
	€	€
Profit/(loss) for the financial year	7,354	(5,470)
Retained earnings at the start of the financial year	734	10,106
Retained earnings at the end of the financial year	<u>8,088</u>	<u>4,636</u>

**The Irish Landscape Institute Company Limited by Guarantee
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**Balance sheet
As at 31 March 2020**

	Note	2020 €	€	2019 €	€
Fixed assets					
Tangible assets	9	136		272	
			136		272
Current assets					
Debtors	10	484		484	
Cash at bank and in hand		18,485		11,317	
		18,969		11,801	
Creditors: amounts falling due within one year	11	(17,529)		(11,339)	
Net current assets			1,440		462
Total assets less current liabilities			1,576		734
Net assets			1,576		734
Capital and reserves					
Profit and loss account			1,576		734
Members funds			1,576		734

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of The Irish Landscape Institute Company Limited by Guarantee state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The notes on pages 8 to 10 form part of these financial statements.

**The Irish Landscape Institute Company Limited by Guarantee
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**Balance sheet (continued)
As at 31 March 2020**

These financial statements were approved by the board of directors on and signed on behalf of the board by:

.....
Kevin Halpenny
Director

.....
Eoin O'Brien
Director

The notes on pages 8 to 10 form part of these financial statements.

**The Irish Landscape Institute Company Limited by Guarantee
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**Notes to the financial statements
Financial year ended 31 March 2020**

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Fumbally Exchange, Malpas Street, Blackpitts, Dublin 8.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover comprises membership subscriptions and sponsorship

Tangible assets

Tangible assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial instruments

A financial asset or a financial liability is recognised when the entity becomes a party to the contractual provisions of the entity.

4. Limited by guarantee

The liability of each member in the event of the winding up of the company is limited to €1.

**The Irish Landscape Institute Company Limited by Guarantee
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**Notes to the financial statements (continued)
Financial year ended 31 March 2020**

5. Turnover

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

Turnover comprises subscriptions and sponsorship.

6. Other operating income

	2020	2019
	€	€
Other operating income	6,000	-
	<u>6,000</u>	<u>-</u>

A Bord Bia grant received in 2016 in the amount of €6,000 has been released to the Profit & Loss Account in this financial year.

7. Staff costs

The average number of persons employed by the company during the financial year, including the directors was - (2019: 1).

The aggregate payroll costs incurred during the financial year were:

	2020	2019
	€	€
Wages and salaries	-	1,543
Social insurance costs	-	133
	<u>-</u>	<u>1,676</u>

8. Appropriations of profit and loss account

	2020	2019
	€	€
At the start of the financial year	734	10,106
Profit/(loss) for the financial year	7,354	(5,470)
At the end of the financial year	<u>8,088</u>	<u>4,636</u>

**The Irish Landscape Institute Company Limited by Guarantee
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**Notes to the financial statements (continued)
Financial year ended 31 March 2020**

9. Tangible assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 April 2019 and 31 March 2020	1,158	1,158
Depreciation		
At 1 April 2019	886	886
Charge for the financial year	136	136
At 31 March 2020	1,022	1,022
Carrying amount		
At 31 March 2020	136	136
At 31 March 2019	272	272
10. Debtors	2020 €	2019 €
Trade debtors	484	484
11. Creditors: amounts falling due within one year	2020 €	2019 €
Trade creditors	14,430	-
Other creditors including tax and social insurance	2,150	7,720
Accruals	949	3,619
	17,529	11,339
12. Approval of financial statements		
The board of directors approved these financial statements for issue on .		

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**The Irish Landscape Institute Company Limited by Guarantee
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The following pages do not form part of the statutory accounts.

**The Irish Landscape Institute Company Limited by Guarantee
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**Detailed profit and loss account
Financial year ended 31 March 2020**

	2020	2019
	€	€
Turnover		
Membership Subscriptions	14,854	13,569
	<u>14,854</u>	<u>13,569</u>
Gross profit	14,854	13,569
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Wages and salaries	-	(1,543)
Employer's PRSI contributions	-	(133)
Staff training	-	(120)
Management expenses	(11,070)	(11,684)
Rent payable	(369)	(369)
Insurance	(430)	(430)
Telephone	(1,006)	(636)
Motor expenses	(413)	-
Travelling and entertainment	-	(1,338)
Conference & Meeting Expenses	(6,512)	(3,902)
Accountancy fees	(550)	(750)
Auditors remuneration	-	(357)
Bank charges	(77)	(79)
General expenses	2,208	41
Subscriptions	(1,657)	(1,505)
Depreciation of tangible assets	(136)	(136)
	<u>(20,012)</u>	<u>(22,941)</u>
Other operating income		
Sundry income	6,000	-
	<u>6,000</u>	<u>-</u>
Operating profit/(loss)	842	(9,372)
Operating profit/(loss) percentage	5.7%	69.1%
Profit/(loss) before taxation	<u>842</u>	<u>(9,372)</u>